Financial Statements
March 31, 2014 and 2013

Burma Humanitarian Mission

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Independent Auditor's Report

The Board of Directors
Burma Humanitarian Mission

Report on the Financial Statements
We have audited the accompanying financial statements of Burma Humanitarian Mission which comprise the statements of financial position as of March 31, 2014 and 2013, and the related statements of activities, cash flows, and functional expenses, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Burma Humanitarian Mission as of March 31, 2014 and 2013, and the results of its changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Eide Bailly LLP

Salt Lake City, Utah
January 12, 2015

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Burma Humanitarian Mission
Statements of Financial Position
March 31, 2014 and 2013

	2014	2013
Assets		
Current Assets		
Cash and cash equivalents	$ 90,314	$ 45,567
Investments	5,410	-
Total Assets	95,724	45,567
Net Assets		
Net Assets		
Unrestricted	95,724	33,460
Temporarily restricted	-	12,107
Total Net Assets	95,724	45,567
Total Liabilities and Net Assets	$ 95,724	$ 45,567

Burma Humanitarian Mission
Statement of Activities
Years Ended March 31, 2014 and 2013

	2014	2013
Changes in Unrestricted Net Assets		
Revenue		
Grants	$ 174,032	$ 10,514
Contributions	202,400	82,693
In-kind donations	9,518	6,495
Other income	224	60
Total Unrestricted Revenue	386,174	99,762
Expenses		
Program services	309,438	91,885
Support activities	11,818	10,322
Fundraising activities	2,654	6,217
Total Expenses	323,910	108,424
Total Change in Unrestricted Net Assets	62,264	(8,662)
Changes in Temporarily Restricted Net Assets		
Contributions	-	12,107
Net assets released from restrictions	(12,107)	(660)
Total Change in Temporarily Restricted Net Assets	(12,107)	11,447
Change in Net Assets	50,157	2,785
Net Assets at Beginning of Year	45,567	42,782
Net Assets at End of Year	$ 95,724	$ 45,567

	2014			
	Program Services	Supporting Activities	Fundraising Activities	Total Expenses
Medical programming	$ 52,825	$ -	$ -	$ 52,824
Professional	-	2,900	-	2,900
Donation processing fees	505	26	1,944	2,476
Education programming	183,553	-	-	183,553
Event entry fees	11,199	-	-	11,199
Licenses and permits	-	270	-	270
Postage	370	96	-	466
Public outreach/education	1,656	-	-	1,656
Refugee services	13,157	-	-	13,157
Staffing	33,880	8,470	710	43,060
Supplies	-	56	-	56
Travel	9,702	-	-	9,702
Other	2,591	-	-	2,591
Total expense	$ 309,438	$ 11,818	$ 2,654	$ 323,910

	2013			
	Program Services	Supporting Activities	Fundraising Activities	Total Expenses
Medical programming	$ 36,516	$ -	$ -	$ 36,516
Professional	-	3,091	-	3,091
Donation processing fees	138	-	116	254
Education programming	29,425	-	-	29,425
Event entry fees	5,397	-	-	5,397
Licenses and permits	708	-	-	708
Marketing	-	-	3,933	3,933
Phone	-	277	-	277
Postage	222	-	-	222
Public outreach/education	2,055	-	-	2,055
Staffing	13,942	6,060	1,998	22,000
Supplies	-	66	20	86
Travel	2,953	615	-	3,568
Other	529	213	150	892
Total expense	$ 91,885	$ 10,322	$ 6,217	$ 108,424

Burma Humanitarian Mission
Statement of Cash Flows
Years Ended March 31, 2014 and 2013

	2014	2013
Cash Flows from Operating Activities		
Change in net assets	$ 50,157	$ 2,785
Adjustments to reconcile change in net assets to cash from operating activities		
Donation of stock investment	(5,410)	-
Deferred revenue	-	(600)
Net Cash from Operating Activities	44,747	2,185
Cash Flows from Investing Activities	-	-
Cash Flows from Financing Activities	-	-
Net Change in Cash and Cash Equivalents	44,747	2,185
Cash and Cash Equivalents, Beginning of Year	45,567	43,382
Cash and Cash Equivalents, End of Year	$ 90,314	$ 45,567

Note 1 - Summary of Accounting Policies

Operating Activities

Burma Humanitarian Mission (the Mission) was organized in Washington, D.C. in 2008 and in March 2012, the Mission dissolved its corporation in Washington, D.C. and registered as a non-profit corporation in Utah. The Mission is a non-profit corporation dedicated to empower people around the world to exercise their health to advocate for a healthy, democratic and vibrant Burma where the human rights of all people are protected. The Mission supports the Back Pack Health Worker Team, who administer village healthcare services in Karen State, Burma, and through education, sanitation and environmental stewardship projects that seek to improve the quality of life of the Internally and Externally Displaced people of Burma. We document our missions using photography and video to share the voices of the peoples of Burma with the world and to advocate for their wellbeing.

Basis of Presentation

The Mission prepares its financial statements on the accrual basis of accounting and follows generally accepted accounting principles for not-for-profit organizations and reports information regarding its financial position according to three classes of net assets, as applicable, as follows:

- **Unrestricted Net Assets**: Unrestricted net assets represent funds which are fully available, at the discretion of management and the Board of Directors to utilize in any of its program or supporting services.

- **Temporarily Restricted Net Assets**: Temporarily restricted net assets are comprised of funds which are restricted by donors for specific purposes. The restrictions are satisfied either by the passage of time or by actions of the Mission.

- **Permanently Restricted Net Assets**: Permanently restricted net assets include resources with permanent donor-imposed restrictions, which require the assets to be maintained in perpetuity but permit the Mission to expend all or part of the income derived from the donated assets. As of March 31, 2014 and 2013, the Mission had no permanently restricted net assets.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Mission considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash accounts are maintained at two financial institutions that each provide FDIC insurance up to $250,000.

Contributions Receivable

An allowance for doubtful accounts is established by charges to operations for amounts required to maintain an adequate allowance, in management's judgment, to cover anticipated losses from contribution receivables. Such accounts are charged to the allowance when collection appears doubtful. Any subsequent recoveries are credited to the allowance account. As of March 31, 2014 and 2013, the Mission had no contributions receivable.

Revenue Recognition

Revenue is recognized when earned. Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Contributions

Contributions are recognized as unrestricted, temporarily restricted or permanently restricted support depending on the existence and nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. As of March 31, 2014 and 2013, the Mission had temporarily restricted net assets of $0 and $12,170. The 2013 amount was restricted for specific projects and events that had not been spent as of March 31, 2013.

Contributed Services

Many individuals volunteer their time and perform a variety of tasks in connection with the Mission's activities. During the years ended March 31, 2014 and 2013, the value of contributed services did not meet requirements for recognition in the financial statements and has not been recorded.

Use of Estimates

Preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from these estimates.

Income Taxes

The Mission is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) as a public charity, and qualified for the charitable contribution deduction under Section 170(b)(1)(A)(vi), and has been determined not to be a private foundation under section 509(a)(1). The Mission is required to annually file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. The Mission is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. It has determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Fundraising Expenses

The Mission solicits individuals to participate in various marathons throughout the United States and fund-raise on their behalf. These entry fees paid for participation in the races are included in program costs. Transaction fees for donations made online and grant application fees are included in fundraising costs. Marketing expenses include fees paid to be included in Alternative Gifts International Catalogue.

Subsequent Events

The Mission has evaluated subsequent events through January 12, 2015, which is the date these financial statements were available to be issued.

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statement of financial position. Net investment gain/(loss) is reported in the statement of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less investment management and custodial fees.

Note 2 - Related Party Transactions

During the years ended March 31, 2014 and 2013, members of the board provided in-kind materials and costs in the amount of $9,518 and $6,495, which included office supplies, postage and travel expenses.

Note 3 - Concentrations

As discussed in Note 1, the Mission provides support to backpack medics. The funds sent to the Back Pack Health Worker Team are classified as medical programming on the statement of functional expenses and amounted to $52,825 and $36,516 for the years ended March 31, 2014 and 2013, respectively.

Note 4 - Fair Value Measurements and Disclosures

Certain assets and liabilities are reported at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

> Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Mission can access at the measurement date.
>
> Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.
>
> Level 3 – Unobservable inputs for the asset or liability. In these situations, the Mission develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to the Society's assessment of the quality, risk or liquidity profile of the asset or liability.

All of the Mission's investment assets are classified within Level 1 because they are comprised of common stock holdings of a publicly traded company.

The following table sets forth, by level, the fair value hierarchy, the Mission's investments at fair value as of March 31, 2014 and 2013.

	Level 1	Level 2	Level 3
March 31, 2014			
Common stock	$ 5,410	$ -	$ -
March 31, 2013			
Common stock	$ -	$ -	$ -